

Metro

2021 Final Budget

| | 2020 Annual Projected | 2020 Annual Approved | 2021 Annual Final |
|---------------------------------|--------------------------|-------------------------|------------------------|
| REVENUES: | | | |
| FARES | \$1,997,883.00 | \$3,560,580.00 | \$2,408,516.00 |
| TAX LEVY | \$18,647,586.00 | \$18,647,586.00 | \$19,300,251.00 |
| FEDERAL | \$12,706,123.00 | \$5,707,740.00 | \$7,685,681.00 |
| STATE | \$2,941,598.00 | \$2,400,000.00 | \$2,600,000.00 |
| CONTRACT SERVICES | \$751,124.00 | \$888,238.00 | \$894,237.00 |
| INTEREST | \$5,392.00 | \$60,000.00 | \$8,000.00 |
| OTHER | \$358,816.00 | \$482,744.00 | \$401,744.00 |
| TOTAL REVENUES | \$37,408,522.00 | \$31,746,888.00 | \$33,298,429.00 |
| EXPENSES: | | | |
| BUS OPERATIONS | \$7,636,308.00 | \$9,820,864.00 | \$9,282,332.00 |
| MAINTENANCE | \$1,972,508.00 | \$2,211,062.00 | \$2,556,393.00 |
| SALARIED | \$2,718,487.00 | \$2,848,965.00 | \$3,422,180.00 |
| TOTAL LABOR | \$12,327,303.00 | \$14,880,891.00 | \$15,260,905.00 |
| FRINGE BENEFITS | \$8,925,344.00 | \$9,203,524.00 | \$10,126,901.00 |
| TOTAL LABOR AND FRINGES | \$21,252,647.00 | \$24,084,415.00 | \$25,387,806.00 |
| SERVICE | \$1,633,701.00 | \$2,033,857.00 | \$2,101,750.00 |
| FUEL | \$1,499,785.00 | \$2,431,019.00 | \$2,144,710.00 |
| MATERIALS AND SUPPLY | \$1,982,491.00 | \$1,961,750.00 | \$2,451,200.00 |
| UTILITIES | \$404,147.00 | \$450,000.00 | \$425,000.00 |
| CLAIMS | \$211,652.00 | \$176,458.00 | \$212,713.00 |
| PREMIUMS | \$366,031.00 | \$382,138.00 | \$412,750.00 |
| PURCHASED TRANSPORTATION | \$8,181.00 | \$50,000.00 | \$10,000.00 |
| TRAVEL MEETINGS AND DUES | \$23,411.00 | \$14,000.00 | \$14,000.00 |
| ADVERTISING - MEDIA | \$16,365.00 | \$100,000.00 | \$75,000.00 |
| OTHER | \$45,249.00 | \$63,250.00 | \$63,500.00 |
| TOTAL OPERATING EXPENSES | \$27,443,660.00 | \$31,746,887.00 | \$33,298,429.00 |
| TOTAL OPERATING | \$27,443,660.00 | \$31,746,887.00 | \$33,298,429.00 |

2021 Final Budget Assumptions

Our Final CY 2021 budget is \$33,298,430. This is 4.9% above our 2020 Final Budget of \$31,746,887 and 1.3% above our Preliminary CY 2021 budget.

1. Medical costs are projected at \$5,077,955. This is an increase of 14.7% or \$652,412 over the 2020 medical budget. To date, medical costs are coming in pretty close to what was budgeted for 2020.
2. Fuel is budgeted at an average of \$1.70 per gallon for diesel/gasoline and CNG.
3. Average wage increase for all employees is budgeted at 3%. The 2021 Budget includes increased labor costs due to anticipated new employees.
4. Current vacancies not yet filled are included in the budget.
5. Budget assumes current service levels through the first half of the year with some added service during the second half of the year.
6. Miscellaneous advertising and promotion is budgeted at \$75,000.
7. Passenger fares are projected at \$2,408,515. This is 32.4% lower than our 2020 Budget.
8. Property tax revenue is budgeted at \$19,300,251. This forecast includes a 2.5% plus an additional 1% increase, utilizing the assessed value as of August 2020. This is the same as was presented and adopted for the preliminary budget.
9. State of Nebraska operating assistance to Metro is budgeted at \$2,600,000 compared to \$2,400,000 in the 2020 Budget.
10. Additional Federal Assistance from the CARES Act is budgeted at \$1,138,685 which was not included in the Preliminary 2021 budget.