

Metro

2020 Final Budget

REVENUES:	2019 Annual Projected	2019 Annual Approved	2020 Annual Final
FARES	\$3,191,088.00	\$3,555,564.00	\$3,560,580.00
TAX LEVY	\$18,016,992.00	\$18,016,991.00	\$18,647,586.00
FEDERAL	\$5,646,699.00	\$5,646,699.00	\$5,707,740.00
STATE	\$2,124,716.00	\$2,124,716.00	\$2,400,000.00
CONTRACT SERVICES	\$915,202.00	\$924,120.00	\$888,238.00
INTEREST	\$45,561.00	\$72,000.00	\$60,000.00
OTHER	\$517,715.00	\$461,744.00	\$482,743.00
TOTAL REVENUES	\$30,457,973.00	\$30,801,834.00	\$31,746,887.00
EXPENSES:			
BUS OPERATIONS	\$9,307,532.00	\$9,624,674.00	\$9,820,864.00
MAINTENANCE	\$1,963,317.00	\$2,202,880.00	\$2,211,062.00
SALARIED	\$2,248,053.00	\$2,543,386.00	\$2,848,965.00
TOTAL LABOR	\$13,518,902.00	\$14,370,940.00	\$14,880,891.00
FRINGE BENEFITS	\$8,676,981.00	\$9,039,056.00	\$9,203,524.00
TOTAL LABOR AND FRINGES	\$22,195,883.00	\$23,409,996.00	\$24,084,415.00
SERVICE	\$1,748,506.00	\$1,673,540.00	\$2,033,857.00
FUEL	\$1,918,431.00	\$2,110,225.00	\$2,431,019.00
MATERIALS AND SUPPLY	\$1,818,956.00	\$1,668,500.00	\$1,961,750.00
UTILITIES	\$441,727.00	\$450,000.00	\$450,000.00
CLAIMS	\$338,315.00	\$410,000.00	\$176,458.00
PREMIUMS	\$338,038.00	\$347,378.00	\$382,138.00
PURCHASED TRANSPORTATION	\$47,764.00	\$50,000.00	\$50,000.00
TRAVEL MEETINGS AND DUES	\$28,210.00	\$40,000.00	\$14,000.00
ADVERTISING - MEDIA	\$68,733.00	\$75,000.00	\$100,000.00
OTHER	\$42,544.00	\$54,000.00	\$63,250.00
TOTAL OPERATING EXPENSES	\$28,987,107.00	\$30,288,639.00	\$31,746,887.00
TOTAL OPERATING	\$28,987,107.00	\$30,288,639.00	\$31,746,887.00

2020 Final Budget Assumptions

Our final CY 2020 budget is \$31,746,887. This is \$945,053 3% above our 2019 budget and .1.4% higher than the preliminary budget adopted in July.

1. Medical costs are projected at \$4,425,543. This is flat as compared to the 2019 budget and the same as was presented in the preliminary budget It is \$260,000 lower than our expected actual 2019 expenditures.
2. Fuel is budgeted at \$2.00/gallon for diesel/gasoline and CNG.
3. Wage increases for all employees is budgeted at 3%.
4. Maintenance Department vacancies not yet filled are included in the budget.
5. Budget assumes ORBT operations effective September 1, 2020 plus some added weekend service for routes 2 and 18 to improve efficiency.
6. Miscellaneous advertising and promotion is budgeted at \$100,000, a \$25,000 increase over 2019.
7. Passenger fares are flat as compared to the 2019 budget at \$3,560,581.
8. Property tax revenue is budgeted at \$18,647,586, same as was presented and adopted for the preliminary budget.
9. State of Nebraska operating assistance to Metro is projected to be flat as compared to the 2019 budget, at \$2,400,000.
10. There is an increase of \$70,544 above the 2019 budget for anticipated increases for outside Consultant Professional and Technical services.