

Metro

2019 Final Budget

| | 2018 Annual Projected | 2018 Annual Approved | 2019 Annual Final |
|--------------------------------------|--------------------------|-------------------------|------------------------|
| REVENUES: | | | |
| FARES | \$3,452,004.00 | \$3,502,293.00 | \$3,555,564.00 |
| TAX LEVY | \$17,159,107.20 | \$17,159,107.00 | \$18,016,991.00 |
| FEDERAL | \$5,346,719.00 | \$5,371,699.00 | \$5,646,699.00 |
| STATE | \$1,680,000.00 | \$2,400,000.00 | \$2,124,716.00 |
| CONTRACT SERVICES | \$921,810.00 | \$791,062.00 | \$924,120.00 |
| INTEREST | \$71,142.00 | \$5,000.00 | \$72,000.00 |
| OTHER | \$473,778.00 | \$430,744.00 | \$461,744.00 |
| TOTAL REVENUES | \$29,104,560.20 | \$29,659,905.00 | \$30,801,834.00 |
| EXPENSES: | | | |
| BUS OPERATIONS | \$9,313,295.00 | \$9,386,827.00 | \$9,624,674.00 |
| MAINTENANCE | \$1,964,772.00 | \$2,080,263.00 | \$2,202,880.00 |
| SALARIED | \$2,405,616.00 | \$2,378,804.00 | \$2,543,386.00 |
| TOTAL LABOR | \$13,683,683.00 | \$13,845,894.00 | \$14,370,940.00 |
| FRINGE BENEFITS | \$8,687,614.00 | \$8,617,851.65 | \$9,039,056.00 |
| TOTAL LABOR AND FRINGES | \$22,371,297.00 | \$22,463,745.65 | \$23,409,996.00 |
| SERVICE | \$1,773,015.00 | \$1,655,953.00 | \$1,733,540.00 |
| FUEL | \$2,051,716.00 | \$2,409,501.00 | \$2,110,225.00 |
| MATERIALS AND SUPPLY | \$1,862,907.00 | \$1,973,628.00 | \$1,608,500.00 |
| UTILITIES | \$425,273.00 | \$410,000.00 | \$450,000.00 |
| CLAIMS | \$580,942.00 | \$115,000.00 | \$410,000.00 |
| PREMIUMS | \$299,835.00 | \$307,004.00 | \$347,378.00 |
| PURCHASED TRANSPORTATION | \$49,097.00 | \$165,000.00 | \$50,000.00 |
| TRAVEL MEETINGS AND DUES | \$36,221.00 | \$20,000.00 | \$40,000.00 |
| ADVERTISING - MEDIA | \$40,190.00 | \$71,000.00 | \$75,000.00 |
| OTHER | \$51,794.00 | \$39,700.00 | \$54,000.00 |
| TOTAL OPERATING EXPENSES | \$29,542,287.00 | \$29,630,531.65 | \$30,288,639.00 |
| CAPITAL: | | | |
| CAPITAL PURCHASES - SHORT TERM | \$0.00 | \$29,373.35 | \$513,195.00 |
| TOTAL OPERATING & CAPITAL | \$29,542,287.00 | \$29,659,905.00 | \$30,801,834.00 |

2019 Final Budget Assumptions

Our proposed final CY 2019 budget is \$30,288,640. This is \$658,108 (2.2%) above the 2018 budget and \$193,370 lower than the preliminary budget that was adopted in July.

1. Medical costs are projected at \$4,425,543. This is a 6% increase over the 2018 budget and unchanged from the preliminary budget.
2. Fuel is budgeted at \$2.17/gallon for diesel/gasoline, through May, 2019 and 1.9115/gallon thereafter. CNG is budgeted at \$2.10 per equivalent gallon.
3. Wage increase for bargaining unit employees is 1.2%. Administrative increases are forecasted at 2%.
4. Miscellaneous advertising and promotions are budgeted at \$75,000. This is unchanged from the preliminary budget.
5. Passenger fares are just slightly higher as compared to our 2018 budget with an increase of \$53,271 and budgeted at \$3,555,564.
6. This budget includes service improvements that increase the frequency of the route 24 from 30-minute level of service to 15-minute service, during rush hours, effective in April,
7. Property tax revenue is budgeted at \$18,016,991. This is the same as the final levy yield that was previously adopted by the Board at the August, 2018 meeting. That final adopted levy was .05101 This is a decrease from the 2018 levy, which was .05247.
8. State of Nebraska operating assistance to Metro is projected at \$2,124,716. This is a decrease of \$275,284 from both the preliminary and 2018 budgets and reflects assumed operating increases that will be incurred by rural transit operators.
9. The final budget assumes an increase revenue over expenses predominantly in Federal revenue, associated with in eligible capitalized maintenance. If revenue and expense assumptions hold true this budget would make \$513,195 available for local match for capital projects.