

2020 Final Budget Assumptions

Our final CY 2020 budget is \$31,746,887. This is \$945,053 3% above our 2019 budget and .1.4% higher than the preliminary budget adopted in July.

1. Medical costs are projected at \$4,425,543. This is flat as compared to the 2019 budget and the same as was presented in the preliminary budget It is \$260,000 lower than our expected actual 2019 expenditures.
2. Fuel is budgeted at \$2.00/gallon for diesel/gasoline and CNG.
3. Wage increases for all employees is budgeted at 3%.
4. Maintenance Department vacancies not yet filled are included in the budget.
5. Budget assumes ORBT operations effective September 1, 2020 plus some added weekend service for routes 2 and 18 to improve efficiency.
6. Miscellaneous advertising and promotion is budgeted at \$100,000, a \$25,000 increase over 2019.
7. Passenger fares are flat as compared to the 2019 budget at \$3,560,581.
8. Property tax revenue is budgeted at \$18,647,586, same as was presented and adopted for the preliminary budget.
9. State of Nebraska operating assistance to Metro is projected to be flat as compared to the 2019 budget, at \$2,400,000.
10. There is an increase of \$70,544 above the 2019 budget for anticipated increases for outside Consultant Professional and Technical services.

Metro			
2020 BUDGET EXPENSE SUMMARY REPORT			
Expense Description	2019 Annual Projected	2019 Annual Budget	2020 Final Budget
LABOR:			
Operators Wages	9,307,532	9,624,674	9,820,864
Other Salary & Wages	4,211,370	4,746,267	5,060,027
	13,518,902	14,370,941	14,880,891
FRINGE BENEFITS:			
FICA Retirement	1,166,236	1,220,897	1,265,246
Pension Plans	1,272,603	1,221,806	1,250,460
LTD Insurance	65,391	65,000	65,000
Hosp/Med Plans	4,165,552	4,425,543	4,425,543
Hosp/Med Contributions	(236,088)	(253,000)	(253,000)
Life Insurance Plans	47,353	48,000	45,000
STD Insurance	65,121	64,000	69,000
Unemployment Ins	9,633	6,000	10,000
Workman's Comp.	580,504	450,000	510,000
Workman's Comp Recoveries	(42,583)	(20,000)	(40,000)
Workman's Comp Prem	147,048	161,310	170,000
Sick Leave	48,813	87,000	55,000
Holiday	378,040	496,000	510,880
Vacation	815,975	896,500	923,395
Other Paid Absense	115,637	50,000	100,000
Uniform Allowance	49,409	35,000	55,000
Employee Training	0	50,000	10,000
Other Fringe Benefits	28,336	35,000	32,000
	8,676,981	9,039,056	9,203,524
SERVICES:			
Management Service Fees	31,200	31,200	31,200
Prof & Tech	459,456	525,500	530,000
Service Other	600,725	400,000	544,833
Temporary Help	17,021	25,000	15,000
Contract Maint	630,931	683,340	902,824
Custodial	0	0	0
Security	9,173	8,500	10,000
	1,748,506	1,673,540	2,033,857
MATERIAL & SUPPLIES:			
Fuel & Lubricants	1,918,431	2,110,225	2,431,019
Tires & Tubes	137,287	132,000	150,000
Other Mat'ls/Supplies	1,681,669	1,536,500	1,811,750

Expense Description	2019 Annual Projected	2019 Annual Budget	2020 Final Budget
	3,737,387	3,778,725	4,392,769
UTILITIES:			
Utilities Not Propulsion Power	441,727	450,000	450,000
	441,727	450,000	450,000
CASUALTY & LIABILITY:			
Premium,Phys Damage	140,413	161,952	175,000
Premium PL/PD Ins	178,709	161,952	185,000
Provis,Unins PL/PD Settle	354,172	450,000	196,458
Recoveries	(15,857)	(40,000)	(20,000)
Premium,Other Corp Ins	18,915	23,474	22,138
	676,353	757,378	558,596
VEHICLE LICENSE/REG FEES:			
License & Reg for Vehicles	493	1,000	1,000
	493	1,000	1,000
PURCHASE TRANS SERVICE:			
Purch'd Trans Service	47,764	50,000	50,000
	47,764	50,000	50,000
MISCELLANEOUS EXPENSE:			
Dues & Subscriptions	9,951	10,000	10,000
Travel & Meetings	18,259	30,000	14,000
Bad Debt	87	1,000	250
Misc Interest Expense	0	0	0
Advertising/Prom Media	68,733	75,000	100,000
Loss on an Asset	0	0	0
Other Misc Expense	41,964	40,000	40,000
	138,994	156,000	164,250
LEASES & RENTALS:			
Transitway Structure	0	12,000	12,000
	0	12,000	12,000
TOTAL EXPENSES	28,987,107	30,288,640	31,746,887

Metro			
2020 Revenue Budget Summary			
Revenue Description	2019 Annual Projected	2019 Annual Approved	2020 Annual Final
PASSENGER FARES			
Pass Rev - Omaha Bus	2,873,073	3,155,467	3,152,065
Pass Rev - Bluffs Bus	77,438	90,996	88,918
Pass Rev - Bellevue Bus	6,196	9,988	10,649
Pass Rev - Tricom Bus	835	8,423	8,299
Pass Rev - Omaha Moby	233,546	290,690	300,650
	3,191,088	3,555,564	3,560,580
SPECIAL TRANSIT FARES			
Contract Fares - Bluffs	865,449	923,036	894,674
Contract Fares - Bellevue	47,529	53,672	53,832
Contract Fares - Tricom	19,224	20,342	20,042
Contract Fares - Other	69,000	71,070	69,690
Contract Fares - Reimburs.	(86,000)	(144,000)	(150,000)
	915,202	924,120	888,238
AUXILLARY REVENUE			
Advertising - Nebraska	323,332	260,000	275,000
	323,332	260,000	275,000
NONTRANSPORTATION REV			
Rent - Property	154,680	166,000	170,000
Sale of Property	15,000	10,000	10,000
Investment Income	45,561	72,000	60,000
Other Non-Transp Revenue	11,959	13,000	15,000
Deferred Revenue Annuity	12,744	12,744	12,744
	239,944	273,744	267,744
TAXES LEVIED			
Property Tax Revenue	18,016,992	18,016,991	18,647,586
	18,016,992	18,016,991	18,647,586
STATE GRANTS			
Gen Operating Assist. - State	2,124,716	2,124,716	2,400,000
	2,124,716	2,124,716	2,400,000
FEDERAL GRANTS			
Other Assist - MAPA	137,000	137,000	137,000
Other Assist - ADA	835,882	835,882	860,958
Other Assist - Maint Reimb	3,475,000	3,475,000	3,475,000
Other Assist - FTA Funds	1,198,817	1,198,817	1,234,782
Other Assist - JARC Grant	0	0	0
	5,646,699	5,646,699	5,707,740
TOTAL REVENUE	30,457,973	30,801,834	31,746,887

Metro

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	2019 Annual Projected	2019 Annual Approved	2020 Annual Final
REVENUES:			
FARES	\$3,191,088.00	\$3,555,564.00	\$3,560,580.00
TAX LEVY	\$18,016,992.00	\$18,016,991.00	\$18,647,586.00
FEDERAL	\$5,646,699.00	\$5,646,699.00	\$5,707,740.00
STATE	\$2,124,716.00	\$2,124,716.00	\$2,400,000.00
CONTRACT SERVICES	\$915,202.00	\$924,120.00	\$888,238.00
INTEREST	\$45,561.00	\$72,000.00	\$60,000.00
OTHER	\$517,715.00	\$461,744.00	\$482,743.00
TOTAL REVENUES	\$30,457,973.00	\$30,801,834.00	\$31,746,887.00
EXPENSES:			
BUS OPERATIONS	\$9,307,532.00	\$9,624,674.00	\$9,820,864.00
MAINTENANCE	\$1,963,317.00	\$2,202,880.00	\$2,211,062.00
SALARIED	\$2,248,053.00	\$2,543,386.00	\$2,848,965.00
TOTAL LABOR	\$13,518,902.00	\$14,370,940.00	\$14,880,891.00
FRINGE BENEFITS	\$8,676,981.00	\$9,039,056.00	\$9,203,524.00
TOTAL LABOR AND FRINGES	\$22,195,883.00	\$23,409,996.00	\$24,084,415.00
SERVICE	\$1,748,506.00	\$1,673,540.00	\$2,033,857.00
FUEL	\$1,918,431.00	\$2,110,225.00	\$2,431,019.00
MATERIALS AND SUPPLY	\$1,818,956.00	\$1,668,500.00	\$1,961,750.00
UTILITIES	\$441,727.00	\$450,000.00	\$450,000.00
CLAIMS	\$338,315.00	\$410,000.00	\$176,458.00
PREMIUMS	\$338,038.00	\$347,378.00	\$382,138.00
PURCHASED TRANSPORTATION	\$47,764.00	\$50,000.00	\$50,000.00
TRAVEL MEETINGS AND DUES	\$28,210.00	\$40,000.00	\$14,000.00
ADVERTISING - MEDIA	\$68,733.00	\$75,000.00	\$100,000.00
OTHER	\$42,544.00	\$54,000.00	\$63,250.00
TOTAL OPERATING EXPENSES	\$28,987,107.00	\$30,288,639.00	\$31,746,887.00
TOTAL OPERATING	\$28,987,107.00	\$30,288,639.00	\$31,746,887.00